

Responsible Lending Statement

S.O.S. Loans, Inc. commits to you that all loan products offered through this website are issued in accordance with applicable state and federal laws. We strive to provide you, our consumer, the greatest level of fairness and transparency available. We affirm the following statements:

We Respect Your Privacy

We adhere to applicable federal and state privacy laws. Please see our [Privacy Policy](#) for details.

Our Loans are High Interest Loans

This is a high interest loan and we highly encourage you to reduce the principal of your loan by making early payments to potentially reduce the finance charges you may incur. We encourage you to review the terms and conditions of our loans versus other loans available to you. Consumer credit counseling centers may help you explore the best credit options available to you.

5-Day Personal Loan Satisfaction

We are confident that our loans are affordable and our rates are competitive. We encourage our borrowers to seek better credit terms whenever possible even with other lenders. We want our customers to feel absolutely satisfied that they received a fair loan from a company they trust.

If you accept a loan offer from S.O.S. Loans and you find a better option, or you change your mind for any reason, you may cancel your loan with no penalty. Simply return the funds in full within 5 days of signing for your loan and your account will be closed.

To cancel a loan, contact Customer Service or call our office toll free at [1-800-503-6648](tel:1-800-503-6648) and we will be happy to assist you.

Transparency of costs for your loan

The cost of credit is always clearly disclosed to you in terms of the Annual Percentage Rate, the finance charge, and total amount you are required to repay according to federal Truth in Lending Regulations. Late fees, returned item/NSF fees, or ongoing interest may apply as outlined in your "Promissory Note" if you fail to pay your loan on time. We will not charge your hidden fees or other charges that are not fully disclosed in your loan agreement.

Late Payments and Non-Payment.

If you do not make a loan payment by your due date, we will attempt to contact you using one or more authorized methods, including phone calls, emails, and text messages to arrange for payment. In addition, we may re-present any returned payments to your bank in accordance with your "Promissory Note", applicable law, and regulatory requirements. If we are unable to reach you or if we cannot collect a delinquent balance you owe, a notice may be reported to credit bureaus reflecting your late or non-payment. Such action may impact your credit rating. Pursuant to governing law we may also seek legal recourse. Some delinquent accounts may be placed or sold to a third party collection agency that follows the FDCPA. As noted above, late fees and returned item/NSF fees may apply as described in your loan agreement.

Refinancing Options

S.O.S. Loans will not renew or refinance your loan without your express permission pursuant to the terms of your loan agreement. We strongly encourage you to reduce the principal of your loan by

making early payment to potentially reduce the finance charges you may incur. Visit our [Loan Products page](#) for information about loan terms.

We Follow the Law

We comply with all applicable federal and state laws and regulations:

Truth in Lending Act (TILA)

The Electronic Fund Transfer Act (EFTA)

The Fair Credit Reporting Act (FCRA)

The Gramm-Leach-Bliley Act (GLBA)

The Equal Credit Opportunity Act (ECOA)

State of California Finance Lenders Law

Contact Us

We provide you a toll-free phone number, email address, and street address so that you can reach us in the manner easiest for you. We try to respond to your mail, calls, live chats, and email in as fast as possible so we can answer your questions and resolve and problems you might have. Please see our Contact Us page for details.